

Commercial Credit Application

Chemical Marketplace

9827 Potranco Rd, Ste 103-127, San Antonio, TX 78251

PAYMENT TERMS

This is to confirm the terms under which Chemical Marketplace may sell goods and/or services to you.

1. In making this application I/We understand that all accounts, unless otherwise arranged, are payable according to these terms.
2. Invoices will be emailed via Quickbooks.
3. Invoices can be paid directly through Quickbooks online by clicking the link provided within the invoice, through an ACH or Wire Transfer or by cashier check only.
4. The net due date for all goods and/or services is 30 days from date of invoice. Purchases not paid by the due date are past due and will accrue a Finance Charge/Late Charge. You may avoid Finance Charges if payment of our invoices is received by the net due date.
5. A Finance Charge/Late Charge is applied 5 (five) days after invoice due date, at a 5% rate of the invoice. At 60 days past due a Finance Charge of 10% will be applied to the initial balance and at 90 days past due a Finance Charge of 15% will be added to the principal balance and the account will be entered with a collection agency.
6. Chemical Marketplace may limit the amount of purchases under this agreement and may at any time, suspend or terminate credit privileges to the above signed to future purchases, or amend provisions as the law permits.
 - a. Payments made by wire or ACH need send a remittance to Accounting@Chemical-Marketplace.com with a list of invoices and amount for each invoice, which the payment is to be applied.
7. All payments, regardless of specifics, from the above signed will be applied first to Finance Charges, with any balance then to principal.
8. In the event of nonpayment, I/We agree that in addition to Finance Charges and principal amounts due, all collection charges incurred by Seller, including charges for a collection agency up to but not exceeding 30% of the principal balance due and, in the event of suit, reasonable attorney's fees and court costs.
9. I/We authorize the release of credit information to Chemical Marketplace by my creditors for the purpose of establishing credit sales privileges with Chemical Marketplace
10. ACKNOWLEDGMENT: As evidenced by my signature, I have read the above payment agreement and hereby consent to the term and rates above stated.

Printed Name: _____ Date: _____

Authorized Signature: _____